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# Fintech Association of Hong Kong launches city's first Dynamic InsurTech Ecosystem Map, powered by The Digital Insurer's InsurTech Directory.

The Fintech Association of Hong Kong is pleased to announce the launch of Hong Kong's first interactive InsurTech map ("the map"), capturing the city's vibrant InsurTech ecosystem on a single page.

The map, which will be regularly updated to reflect Hong Kong's rapidly evolving InsurTech landscape, is intended to help users of InsurTech services, including insurers and investors, more easily source solution providers and strategic partners in the SAR, whilst at the same time making it easier for InsurTech firms to promote their businesses both locally and across the world.

The map is powered by The Digital Insurer's [TDI] InsurTech Directory platform [ITD], which categorises InsurTechs and dynamically links users to further information on each firm when their logo is clicked. ITD is positioned as The World's InsurTech Database and, whilst still in its formative stage, already manages the largest freely accessible listing of InsurTechs globally.

Jacob Sacuto, InsurTech expert and start-up founder, and Lapman Lee, Insurtech expert and insurance industry veteran, were instrumental in driving this collaboration. Lapman and Michelle Chan, current Co-Chairs of FTAHK's InsurTech Committee, reaffirmed the importance of the map as a central reference point for the Insurtech sector in the city.

"Hong Kong as an International Financial Centre has all the right ingredients — a robust regulatory environment, world-class talent pool, leading universities, and an active investment community. It is poised to become an important InsurTech hub for the Greater Bay Area and the rest of Asia. We are delighted to partner with TDI to deliver this dynamic map as a starting point, allowing insurers to match their needs with the right InsurTech partners and providing an avenue by which local InsurTechs can promote their offerings", Benjamin Quinlan, Chairman of Fintech Association of Hong Kong, commented.

Simon Phipps, founder of TDI and another industry veteran based in Hong Kong, added 'whilst the world needs more insurance, insurers are becoming increasingly aware that they need to transform digitally in order to keep improving for their customers, and InsurTechs are set to play an increasingly important role in the changes that lie ahead. Our purpose at TDI is "working together to accelerate the digital transformation of insurance" and we are delighted to have partnered with FTAHK in line with this mission, to help accelerate connectivity between the big and the small, and the old with the new".

Hong Kong's Dynamic InsurTech Map can be viewed <u>here.</u>

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#### About the FinTech Association of Hong Kong

The FinTech Association of Hong Kong (FTAHK) is an independent, not-for-profit, member-driven organization that is the voice of the FinTech community in Hong Kong. Members range from promising startups and passionate individuals to FinTech unicorns, global financial institutions, and leading professional service providers. FTAHK is led by a volunteer group of board members from the FinTech community who care about the future of FinTech in Hong Kong and Mainland China. The Association's three initial goals are to:

- Advocate create the unified voice for the Hong Kong FinTech ecosystem
- Collaborate bring together the diverse parts of the community
- Educate learn from existing leaders and nurture the next generation of talent

For more information about the FinTech Association of Hong Kong and how you can join, go to: <a href="http://ftahk.org">http://ftahk.org</a>

#### FinTech Association of Hong Kong InsurTech Committee

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#### **About TDI & ITD**

The Digital Insurer is the world's largest knowledge platform on digital insurance and has a community of more than 40,000 professionals around the world who align around the common purpose of "working together to accelerate the digital transformation of insurance". For further information please visit:

https://www.the-digital-insurer.com/

TDI's InsurTech Directory platform runs the world's largest, freely accessible InsurTech database, categorising companies and providing varying levels of information on the products and services provided. For further information please visit:

https://www.the-digital-insurer.com/search-insurtech-directory/

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